Schroders Donates Almost £4million To Support Covid-19 Related Charities

23 June 2020 Greg Winterton
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Schroders has raised more than £3.8 million in support of the most vulnerable people affected by Coronavirus ahead of the launch of *Schroders Battle of the Brits*.

The six-day charity tennis tournament, sponsored by Schroders, start today and runs until Sunday 28 June. It is the UK's first 'behind-closed doors' tennis tournament which will bring together the country's best tennis players, with the aim of raising a minimum of £100,000 for NHS Charities Together.

Schroders' 5,110 employees globally have raised the money for charities supporting people in need, including NHS Charities Together. The money has provided vulnerable children, families and frontlines-workers with food and essentials, as well as covered the cost of supporting those with mental-health issues or who have been victims of domestic abuse.

Schroders' campaign #CollectiveAction – an employee-led initiative – has encouraged colleagues to donate and fundraise, underpinned by an option for Schroders' employees to donate a proportion of their salary which, in turn, has been matched by the firm.

In March, Schroders' directors donated 25% of their pay for three months and executive directors contributed a portion of their variable pay.

Schroders Group Chief Executive, Peter Harrison, commented:

"It is a testament to the incredible spirit of generosity and kindness within Schroders that we have been able to raise this much so quickly."

Schroders Battle of the Brits, a six-day long charity tournament taking place from 23 to 28 June at the Lawn Tennis Association's headquarters, Roehampton, will see the UK's top-ranked male players, including Andy and Jamie Murray, Dan Evans and Kyle Edmund, compete to be crowned singles and doubles champions. Sports fans will be able to watch live action game play exclusively on Amazon Prime Video in the UK and Ireland and on Eurosport and Tennis Channel in the US.

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